

## **AHS Staffing Appoints Richard Frankl, CPA as CFO**

**\* Significant Integration Experience as VP of Finance for \$2 billion PE Backed Company**

**\* High Growth Company that Completed Six Acquisitions**

New York, New York – October 26, 2016 – AHS Staffing (“AHS” or the “Company”), a leading provider of healthcare staffing services and a BelHealth Investment Partners (“BelHealth”) portfolio company, announced that Richard Frankl has joined the Company as Chief Financial Officer (CFO).

Mr. Frankl has 30 years of experience in progressive financial positions. Most recently, Mr. Frankl served as Vice President of Finance (Divisional CFO) of Acosta Sales & Marketing (“Acosta”). Acosta is a \$2 billion revenue company owned by the Carlyle Group. Mr. Frankl’s division within Acosta which accounted for \$500 million of revenue, formerly Mosaic Sales Solutions (“Mosaic”), was previously owned by Court Square Capital Partners. Prior to joining Acosta and Mosaic, Mr. Frankl served as CFO of Star Concessions, a group of restaurant, retail and convenience stores with \$100 million in revenue.

Richard Frankl, Chief Financial Officer of AHS said “I am thrilled to join AHS and partner with BelHealth, Mark, Jerick and the rest of the AHS team in building a great company. AHS has a strong foundation that is poised to capitalize on the strong tailwinds in the healthcare staffing sector. I look forward to building upon the existing finance team and positioning the Company for exponential growth in the years ahead.”

Mark Smith, Chief Executive Officer of AHS said “We are excited to welcome Richard to the team. As our Company enters its next growth phase, it’s critical to have an experienced CFO managing our finance department. With Richard’s prior experience leading finance teams for high growth, private equity backed companies, and executing aggressive acquisition strategies, he is the perfect fit to lead our finance department.”

### **About AHS Staffing**

With headquarters in Edmond, Oklahoma, AHS Staffing (“AHS”) is a provider of healthcare staffing services focused on placing pharmacy professionals and dialysis travel nurses. Since inception, the Company has realized significant growth and is well positioned to take advantage of positive trends in the healthcare staffing industry. AHS is focused on driving organic growth in its two existing divisions and acquiring companies in growing and attractive areas of healthcare staffing including travel and per diem nursing, locum tenens, physical therapy and lab.

### **About BelHealth Investment Partners**

BelHealth Investment Partners, based in New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes would benefit from its extensive operating and private equity investment expertise. The firm typically invests \$20-50 million per platform company across three core healthcare segments: Services, Products and Distribution. BelHealth is currently investing from Fund II, a \$350 million fund.

**For further information, please visit:**

AHS Staffing: [www.ahsstaffing.com](http://www.ahsstaffing.com)

BelHealth Investment Partners: [www.belhealth.com](http://www.belhealth.com)

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