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## **BelHealth Acquires American HealthCare Services Association**

- \* Leading provider of staffing Vendor Management Systems (VMS) to hospitals*
- \* Tim Cerny, an experienced staffing industry executive, will lead AHSA as President*

New York, New York – February 1, 2017 – BelHealth Investment Partners, LLC (“BelHealth”), a healthcare-focused private equity firm, announced the acquisition of American HealthCare Staffing Association, LLC d/b/a American HealthCare Services Association (“AHSA” or the “Company”).

AHSA, founded in 2003 and headquartered in Traverse City, Michigan, helped pioneer the rapid adoption of VMS solutions in hospitals and other healthcare facilities around the country. AHSA eases the staffing burden considerably for hospitals by providing one point of contact and leveraging its deep network of staffing agencies to provide exceptional clinical and non-clinical temporary employees to its member facilities. AHSA supports its hospital customers with all areas of staffing including: nurses, physicians, mid-level healthcare professionals, allied healthcare professionals, medical office staff, IT and other staffing specialties.

Tim Cerny, President of AHSA said, “I look forward to our partnership with BelHealth and leveraging their deep healthcare network to support AHSA’s next phase of growth. We have an excellent foundation in place to take advantage of the positive tailwinds supporting both the increased adoption of VMS and the strong demand for healthcare staffing. BelHealth’s broad experience across healthcare will be integral as we continue to expand our service offerings and further invest in our technology platform to better serve our hospital and health system clients.”

Paul Barrett, Vice President at BelHealth said, “AHSA provides a comprehensive staffing solution to acute care hospitals throughout the U.S. Over half of the country’s hospitals leverage a VMS solution and that percentage will continue to increase in the years ahead. By providing one point of contact and access to the best temporary employees nationwide, AHSA’s VMS solution will continue to gain market share. We believe AHSA is well positioned to achieve exponential growth over the next several years.”

Harold S. Blue, BelHealth Founder and Managing Partner stated, “We are thrilled to partner with Tim and his team and build upon AHSA’s strong existing foundation. Tim is an experienced staffing executive that is the perfect individual to lead AHSA through its next growth phase. We look forward to accelerating AHSA’s growth through the addition of business development professionals, by bolstering the Company’s already strong technology and active Board involvement.”

### **About BelHealth Investment Partners**

BelHealth Investment Partners, based in New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes would benefit from its extensive operating and private equity investment expertise. The firm typically invests \$20-50 million per platform company across three core healthcare segments: Services, Products and Distribution. BelHealth is currently investing from Fund II, a \$350 million fund.

### **For further information, please visit:**

AHSA: [www.ahsa.us](http://www.ahsa.us)

BelHealth Investment Partners: [www.belhealth.com](http://www.belhealth.com)

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