

American Health Staffing Group Acquires Advance Med

- * Leading provider of travel nurse staffing services to hospitals nationwide*
- * Co-Founders John Clements and Kaine Smith continue leading the Company*

New York, New York – October 20, 2017 – American Health Staffing Group, Inc. (“AHSG”), a diversified provider of temporary healthcare staffing services and a portfolio company of BelHealth Investment Partners, LLC (“BelHealth”), announced today that it has acquired Advance Med (“Advance” or the “Company”), a provider of travel staffing solutions to hospitals nationwide.

Advance Med, founded in 2001 and headquartered in Frisco, Texas, is a national provider of travel nursing solutions. The Company contracts with top Vendor Management System and Managed Services Program providers as well as directly with hospitals. In 2012 and 2013 respectively, Advance Med acquired Independent Healthcare Staffing and Professional Respiratory Care Staffing. The combined company has grown rapidly since inception and currently places over 300 traveling healthcare professionals to hospitals throughout the country. The senior leadership team has over 75 years of experience in healthcare staffing across both clinical and operating roles.

AHSG, headquartered in Edmond, Oklahoma, is a national and diversified healthcare staffing business with four segments. Across the company, AHSG currently places over 1,000 traveling healthcare professionals working in 2,500 different hospitals and other healthcare institutions throughout the country. The company is focused on accelerating organic growth in its existing divisions and aggressively pursuing add-on acquisitions in high growth and attractive areas of healthcare staffing.

John Clements and Kaine Smith, Co-Founders of Advance, said, “We are thrilled to join forces with the AHSG team. Partnering with BelHealth and AHSG was an easy choice given the opportunity to work with AHSG’s executive management team to scale our business and become part of a national and diversified platform. We look forward to leveraging the shared resources of BelHealth and AHSG to accelerate our growth.”

Steve Francis, Executive Chairman of AHSG, added, “We are excited to welcome John and Kaine to the AHSG family. They are an exceptional entrepreneurial team that has built an impressive, high growth travel staffing business. With Advance added to Expedient Medstaff, we have the foundation in place to build a powerhouse travel nurse business. I have spent my entire career scaling healthcare staffing companies and travel nurse businesses in particular. We look forward to replicating prior successes and helping Advance achieve its growth objectives.”

Paul Barrett, BelHealth Vice President and AHSG Director, stated, “John and Kaine bring invaluable leadership and expertise to AHSG’s travel nursing division. With their support, we are excited to unlock additional opportunities across AHSG’s four complementary verticals of healthcare staffing. Together with the AHSG management team, we look forward to continuing to build one of the country’s leading healthcare staffing platforms.”

About American Health Staffing Group

With headquarters in Edmond, Oklahoma, AHSG is a provider of temporary healthcare staffing services focused on the following areas: travel nursing, dialysis, interim nurse leadership and pharmacy. Since inception, the Company has realized significant growth and is well-positioned to take advantage of positive trends in the healthcare staffing industry. AHSG is focused on driving organic expansion in its existing divisions and acquiring companies in growing and attractive areas of healthcare staffing.

About Advance Med

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About BelHealth Investment Partners

BelHealth Investment Partners, based in New York, New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes will benefit from its extensive operating and private equity investment expertise. The firm invests across three core healthcare segments: Services, Products and Distribution. BelHealth is investing from its current \$350 million fund.

For further information, please visit:

BelHealth Investment Partners: www.belhealth.com

American Health Staffing Group: www.ahsstaffing.com

Advance Med: www.advancemed.com

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