

## **BelHealth Announces Sale of ABD's Specialty Division to CVS Health**

*\* BelHealth retains Reproductive Health business headquartered in Waltham, MA*

New York, NY – January 8, 2018 – BelHealth Investment Partners (“BelHealth”), a healthcare-focused private equity firm announced the sale of the specialty division and related assets of Apothecary by Design (“ABD”), a leading distributor of specialty pharmaceuticals, to CVS Health (NYSE:CVS).

BelHealth has retained the Reproductive Health business and rebranded its remaining operations under the Village Fertility Pharmacy (“Village”) name. The executive team has continued with Village and the headquarters has been relocated to Waltham, MA. Village has grown to be one of the largest Reproductive Health specialty pharmacies in the country, servicing thousands of patients, working in partnership with numerous payors and pharmaceutical manufacturers and supporting some of the largest fertility clinics and prescribers nationwide.

Ben McElhiney, Chief Executive Officer of Village, stated, “I have thoroughly enjoyed leading a diversified specialty pharmacy business, and am very excited for the next chapter of Village Fertility Pharmacy. Patients and providers in Reproductive Health benefit from our high touch service model and our deep understanding of the many challenges associated with servicing this population. This is a great opportunity to grow a specialty pharmacy totally dedicated to the unique needs of Reproductive Health patients and other related therapies. Additionally, I am certain the stellar team based in Portland and the ABD brand will thrive as part of CVS.”

Nathan Kronforst, Managing Director of BelHealth, said, “Over the last ten years, ABD has built a well-recognized and meaningful Specialty platform servicing the needs of patients across New England and the Midwest. We believe in the continued growth potential of the business under the CVS umbrella. Further, we are confident given our scale and focus on the fertility services market, Village Fertility Pharmacy, one of the nation’s largest Reproductive Health specialty pharmacies, will continue to grow rapidly.”

### **About Village Fertility Pharmacy**

Headquartered in Waltham, MA, Village Fertility Pharmacy is a specialty pharmacy focused on Reproductive Health and related therapies. Village services fertility and other related patients nationally from distribution hubs in Waltham, Massachusetts and Warrenville, Illinois. Village offers compassionate care to thousands of patients as well as clinical services and support to prescribers, payors and manufacturers.

### **About BelHealth Investment Partners**

BelHealth Investment Partners, based in New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes would benefit from its extensive operating and private equity investment expertise. The firm typically invests \$20-50 million per platform company across three healthcare segments: Services, Products and Distribution.

### **For further information, please visit:**

Village Fertility Pharmacy: [www.villagefertilitypharmacy.com](http://www.villagefertilitypharmacy.com)

BelHealth Investment Partners: [www.belhealth.com](http://www.belhealth.com)

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